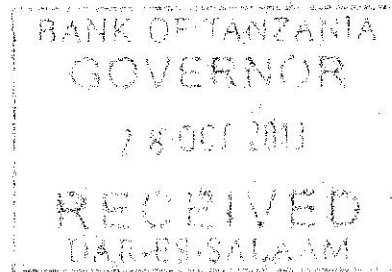


Plot No. 292/1,292/2,292/3 & 296
Block "D" Salasala Tegeta, P.O.Box 77173
Dar es Salaam, Tanzania.
Tel : +255 736 502133
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Email: admin@iptl.co.tz

Ref. No. IPTL/GEN/010-2013

28th October, 2013

1. The Permanent Secretary,
Ministry of Energy and Minerals,
P. O. Box 2000,
DAR ES SALAAM,
United Republic of Tanzania
2. The Governor,
Bank of Tanzania,
P. O. Box 2939,
DAR ES SALAAM,
United Republic of Tanzania



Dear Sirs,

Re: INDEMNITY FOR DELIVERY OF FUNDS IN TEGETA ESCROW ACCOUNT TO IPTL


1. The telephone conversations that the Permanent Secretary for the Ministry of Energy and Minerals (Mr. Eliakim E. Maswi) had with our Chairman and Chief Executive Officer (Mr. Harbinder Singh Sethi) and the undersigned on 24th and 25th October 2013 respectively, regarding the above-captioned subject, kindly refer.
2. We have the honour to enclose and submit herewith a DEED OF INDEMNITY executed and issued by Independent Power Tanzania Limited (IPTL), indemnifying the Government and the Bank of Tanzania (jointly and severally) against all present and future claims, actions and legal proceedings that may arise in respect of and/or the losses, charges, costs, and expenses the Government and the Bank of Tanzania may suffer or incur following the release and delivery of the funds in the Tegeta Escrow Account to IPTL in compliance with the Agreement for Delivery of Funds executed by the Government and IPTL on 21st October 2013.

Letter Submitting to PS-MEM and BoT IPTL's Deed of Indemnity for Release of Escrow Funds

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3. It would be highly appreciated if the funds in the Escrow Account could be released and delivered to IPTL as expeditiously as possible so that IPTL could sort out its legitimate creditors, wrap up its disputes-ridden chapter and begin operating on a clean slate for public interests.
4. Otherwise, we humbly beg to thank you all very much for not only your affirmative and expeditious actions on this matter but also your continued co-operation with and support of IPTL.
5. Respectfully yours,


Joseph Makandegge (ADVOCATE)
(Company Secretary & Chief Counsel)
For CHAIRMAN & CHIEF EXECUTIVE OFFICER-IPTL/PAP

C.c: The Hon. Attorney-General,
Attorney-General's Chambers,
Kivukoni Front,
P. O. Box 9050,
DAR ES SALAAM
United Republic of Tanzania

C.c: The Chairman,
Board of Directors,
Tanzania Electric Supply Company Limited,
Ubungo Head Office, Umeme Park,
P. O. Box 9024,
DAR ES SALAAM,
United Republic of Tanzania