

The Hon Governor,
Bank of Tanzania,
P.O.Box 2939
Dar es Salaam

BANK OF TANZANIA
GOVERNOR
2.9 NOV 2013
RECEIVED
DAR-ES-SALAAM

IPTL INDEPENDENT POWER TANZANIA LTD
Plot No. 292/1,292/2,292/3 & 296
Block "D" Salasala Tegeta, P.O.Box 77173
Dar es Salaam, Tanzania.
Tel: +255 736 502133
Fax: +255 736 502132
Email: admin@iptl.co.tz

(12)

DF/S

For the att: of Hon Prof. Benno Ndulu

DF

November 28th, 2013

Dear Sir,

RE: DELIVERY OF FUNDS IN THE TEGETA ESCROW ACCOUNTS

Please refer to your letter dated 25th November 2013 Ref: No. NC. 53/135/068/11/14 and the meeting held at your office.

FNA
[Handwritten signatures]
cc: GOV
DGS
DFW
SB

A) USD ESCROW ACCOUNT

Kindly transfer the sum of USD 22,198,544.60 to our account of PAN AFRICA POWER SOLUTIONS (T) LTD, c/o IPTL

USD A/C NO. 9120000125324
STANBIC BANK TANZANIA LIMITED
SWIFT CODE: SBICTZTX

B) TZS ESCROW ACCOUNT

Kindly transfer the sum of TZS 8,020,522,330.37 to our account of PAN AFRICA POWER SOLUTIONS (T) LTD, c/o IPTL

TZS A/C NO. 9120000125294
STANBIC BANK TANZANIA LIMITED
SWIFT CODE: SBICTZTX

C) Further more kindly arrange to transfer all the Treasury Bills from Bank of Tanzania Escrow Account to PAN AFRICA POWER SOLUTIONS (T) LTD c/o IPTL as per the High Court of Tanzania ruling of 5th September 2013.

Your kind assistance towards the above will be highly appreciated,

Yours Sincerely,

For Independent Power (T) Ltd
[Signature]

Harpinder Singh Sethi
Executive Chairman

[Circular stamp: BANK OF TANZANIA RECEIVED 28 NOV 2013]

BANK OF TANZANIA
RECEIVED
28 NOV 2013
DIRECTOR OF FINANCE
DAR ES SALAAM