Plot No. 292/1,292/2,292/3 & 296 Block "D" Salasala Tegeta, P.O.Box 77173 Dar es Salaam, Tanzania.

- Janny - Garrian Gybranda - Garrian

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REF: IPTL/BOT/001/2013 25th November 2013

Hon. Governor Bank of Tanzania PO Box 2939 Dar Es Salaam

For the Attention of Hon. Prof. Benno Ndulu,

Dear Sir,

RE: DELIVERY OF FUNDS IN THE TEGETA ESCROW ACCOUNTS

Thank you for your letter ref no: NC.53/135/068/11/14 dated 25th November regarding the above.

We do understand your concerns of the macro stability in the Country and are very willing to assist wherever possible Sir.

As requested I will attend the meeting tomorrow Tuesday 26th November at 4.00pm at your offices and we can then finalize the terms for the item (iii).

Meanwhile, kindly arrange to transfer the available funds to the accounts as per the details in the Agreement signed between the Ministry of Energy and Minerals and IPTL.

We assure you of our best cooperation towards the above.

Thanking You,

Yours Faithfully, INDEPENDENT POWER (T) LIMITED

Harbinder Singh Sethi Executive Chairman