

THE UNITED REPUBLIC OF TANZANIA  
MINISTRY OF ENERGY AND MINERALS

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754 SAMORA AVENUE  
P. O. BOX 2000  
DAR ES SALAAM

**On reply please quote:**

Ref. SBD.88/147/01/4

20<sup>th</sup> September, 2013

**Harbinder Singh Sethi,**  
The Chairman and CEO,  
IPTL,  
P.O Box 77173,  
DAR ES SALAAM.

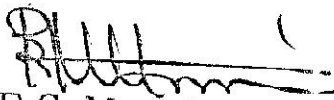
**AGREEMENT FOR DELIVERY OF FUNDS IN THE  
TEGETA ESCROW ACCOUNT**

Reference is made to the above proposed agreement and the letter with ref. no. AGCC/E.80/6/58 from the Attorney General which was also copied to you.

I would like to inform you that, following consultation with TANESCO and yourselves on the disputed invoices, I have no objection to sign an agreement for the release of fund in the Tegeta Escrow Account to IPTL, in terms of article IV of the Escrow Agreement on the following conditions;

- Submission of evidence that you have legally purchased 70% shares of Mechmar in IPTL; and
- after successful transfer of the funds in escrow account, IPTL will have no further claims against the Government or TANESCO arising from the escrow account.

Thank you for your cooperation.

  
E.C. Maswi

**PERMANENT SECRETARY**

Copy:- The Attorney General,  
The Attorney General's Chambers,  
P.O Box 9050,  
**DAR ES SALAAM**

The Governor,  
Bank of Tanzania,  
P.O Box 2939,  
**DAR ES SALAAM**

Managing Director,  
TANESCO,  
P.O Box 9024,  
**DAR ES SALAAM**